Millard PUBLIC SCHOOLS

COMMITTEE OF THE WHOLE MEETING

May 12, 2014

MILLARD PUBLIC SCHOOLS
BOARD COMMITTEE OF THE WHOLE

The Board of Education Committee of the Whole will meet on Monday, May 12, 2014 at 6:00 p.m. at the Don Stroh Administration Center, 5606 South 147th Street.

The Public Meeting Act is posted on the Wall and Available for Public Inspection

Public Comments on agenda items - This is the proper time for public questions and comments on agenda items only. Please make sure a request form is given to the Board Vice-President before the meeting begins.

A G E N D A

1. Budget Discussion

2. Goals Update

Public Comments - This is the proper time for public questions and comments on any topic. Please make sure a request form is given to the Board Vice President before the meeting begins.

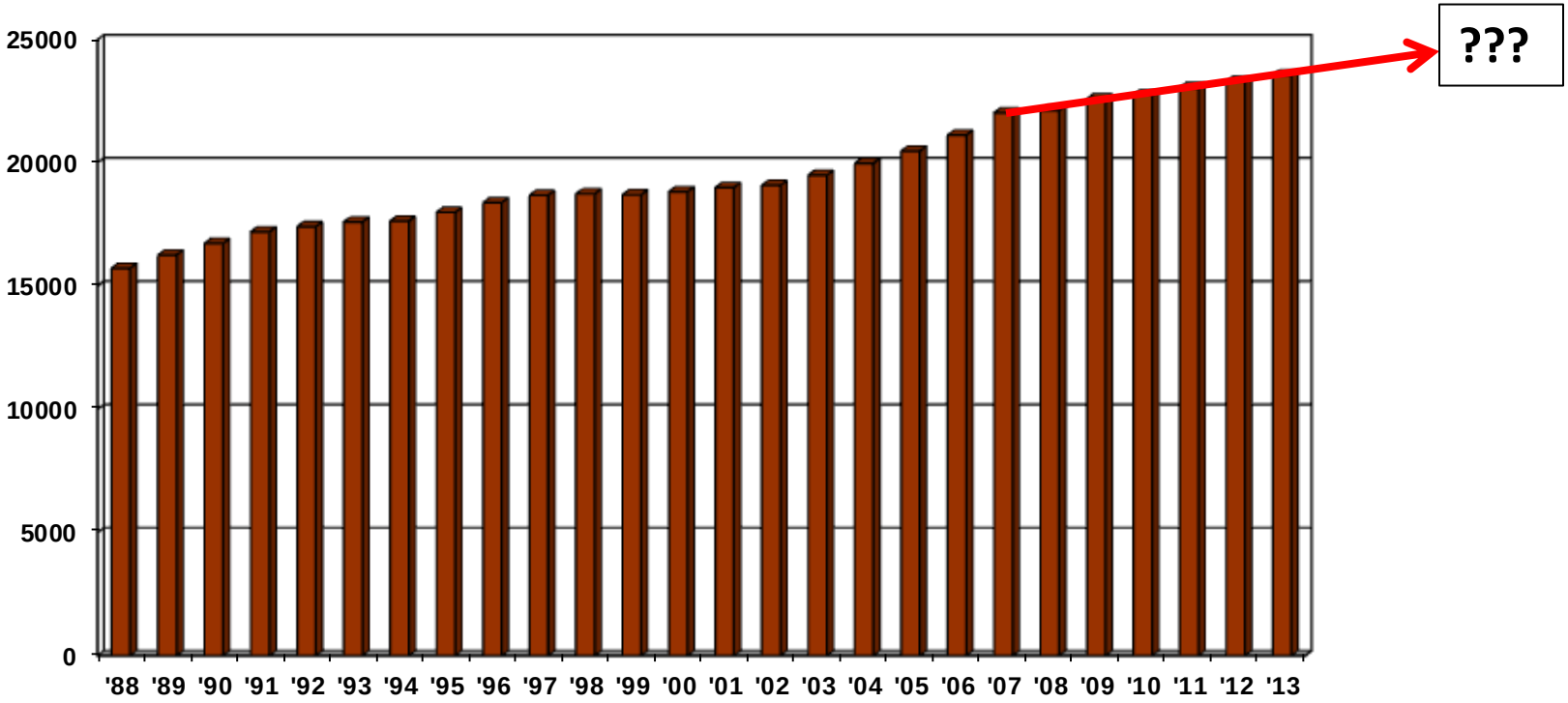
DISTRICT FYE15 BUDGET

Board Committee Meeting

May 12, 2014

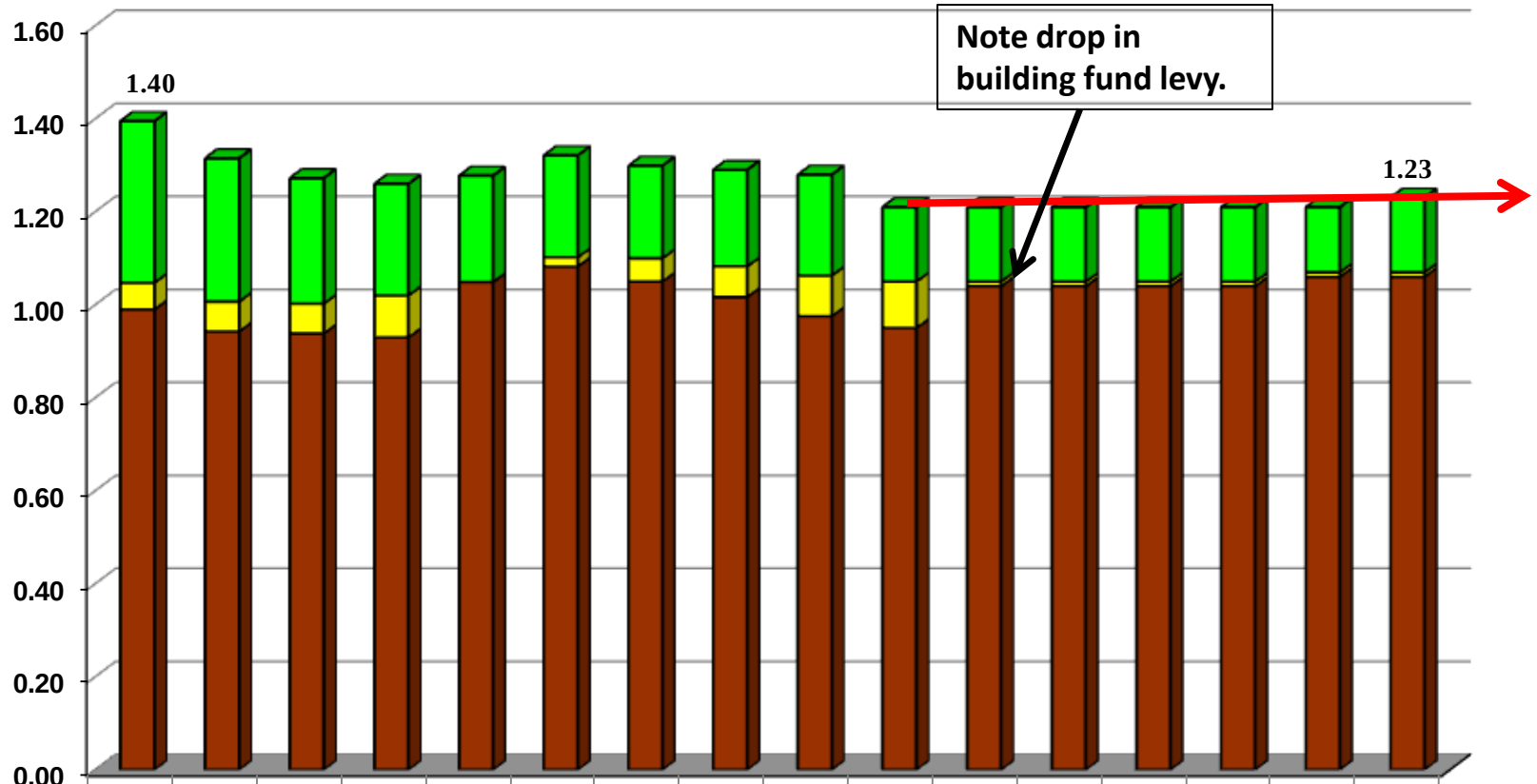
PK-12 STUDENT ENROLLMENT

[Source: Fall Enrollment Report – Last Friday in September]



TAX LEVY BY FUND

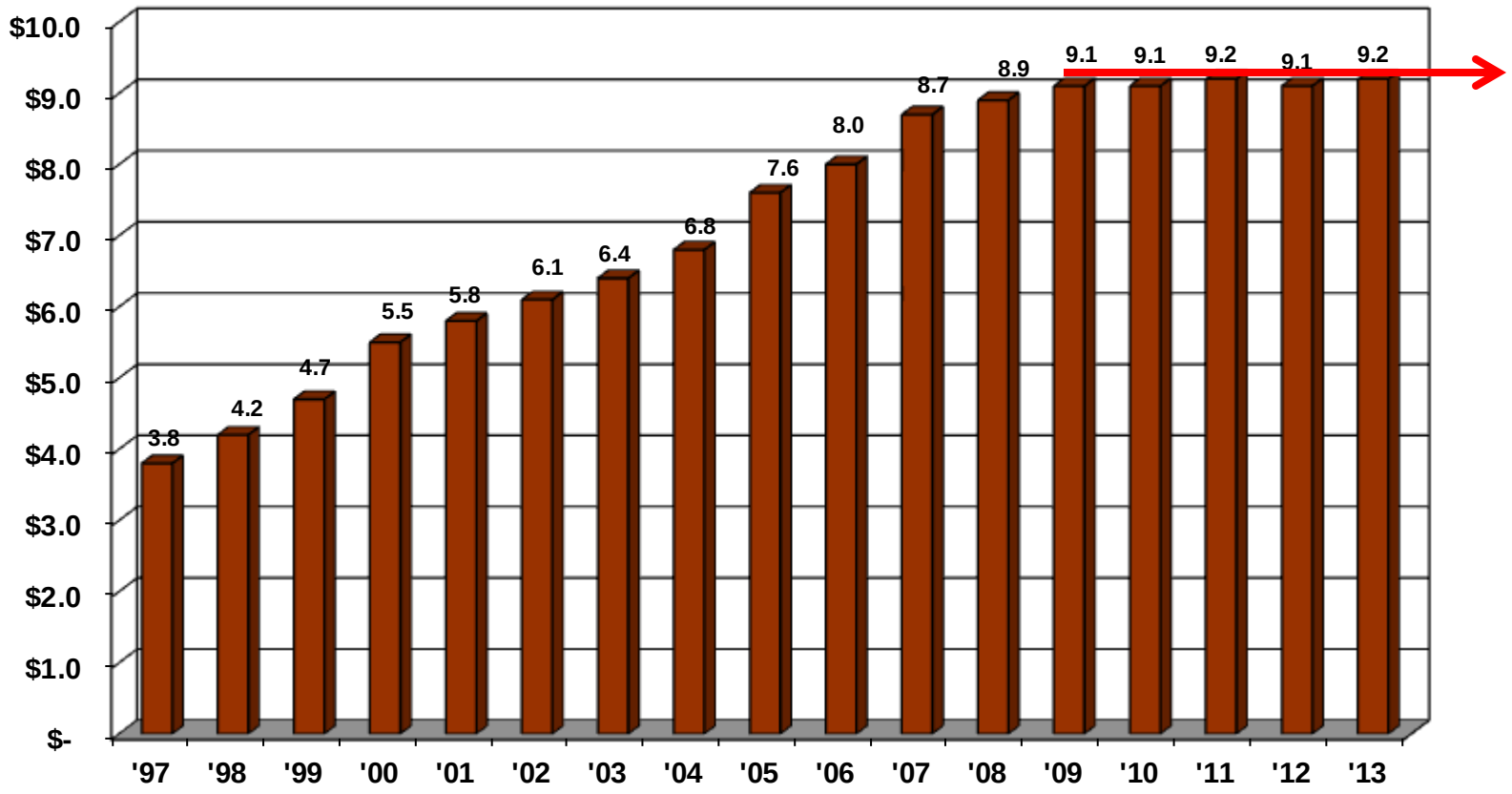
(Includes Learning Community Common Levies)



	FY99	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14
Bond	0.35	0.31	0.27	0.24	0.23	0.22	0.20	0.21	0.22	0.16	0.16	0.16	0.16	0.16	0.14	0.16
Building	0.06	0.06	0.06	0.09	0.00	0.02	0.05	0.07	0.09	0.10	0.01	0.01	0.01	0.01	0.01	0.01
General	0.99	0.94	0.94	0.93	1.05	1.08	1.05	1.02	0.98	0.95	1.04	1.04	1.04	1.04	1.06	1.06

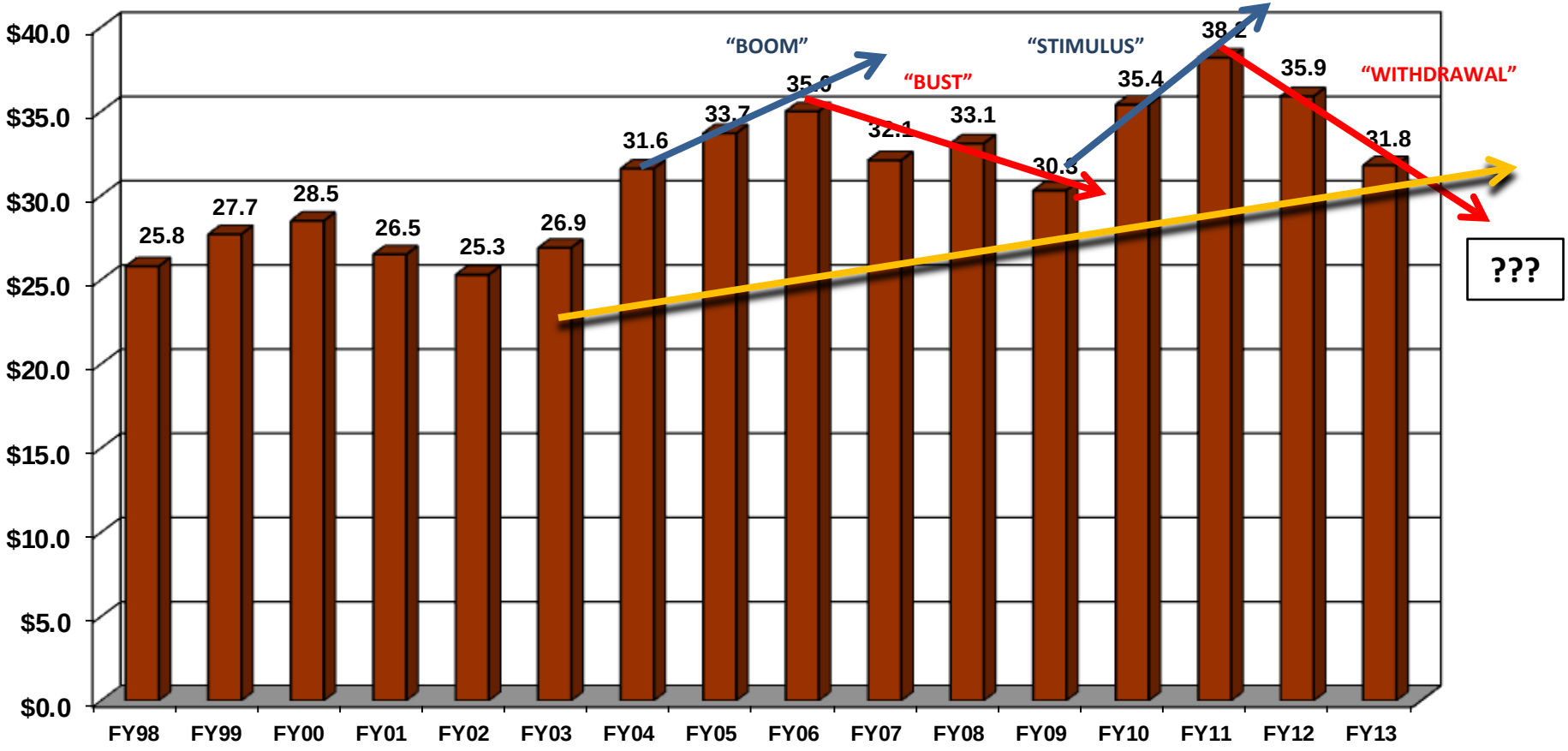
ASSESSED VALUE

[Source: August 20th County Assessor's Certifications – $ Billions]



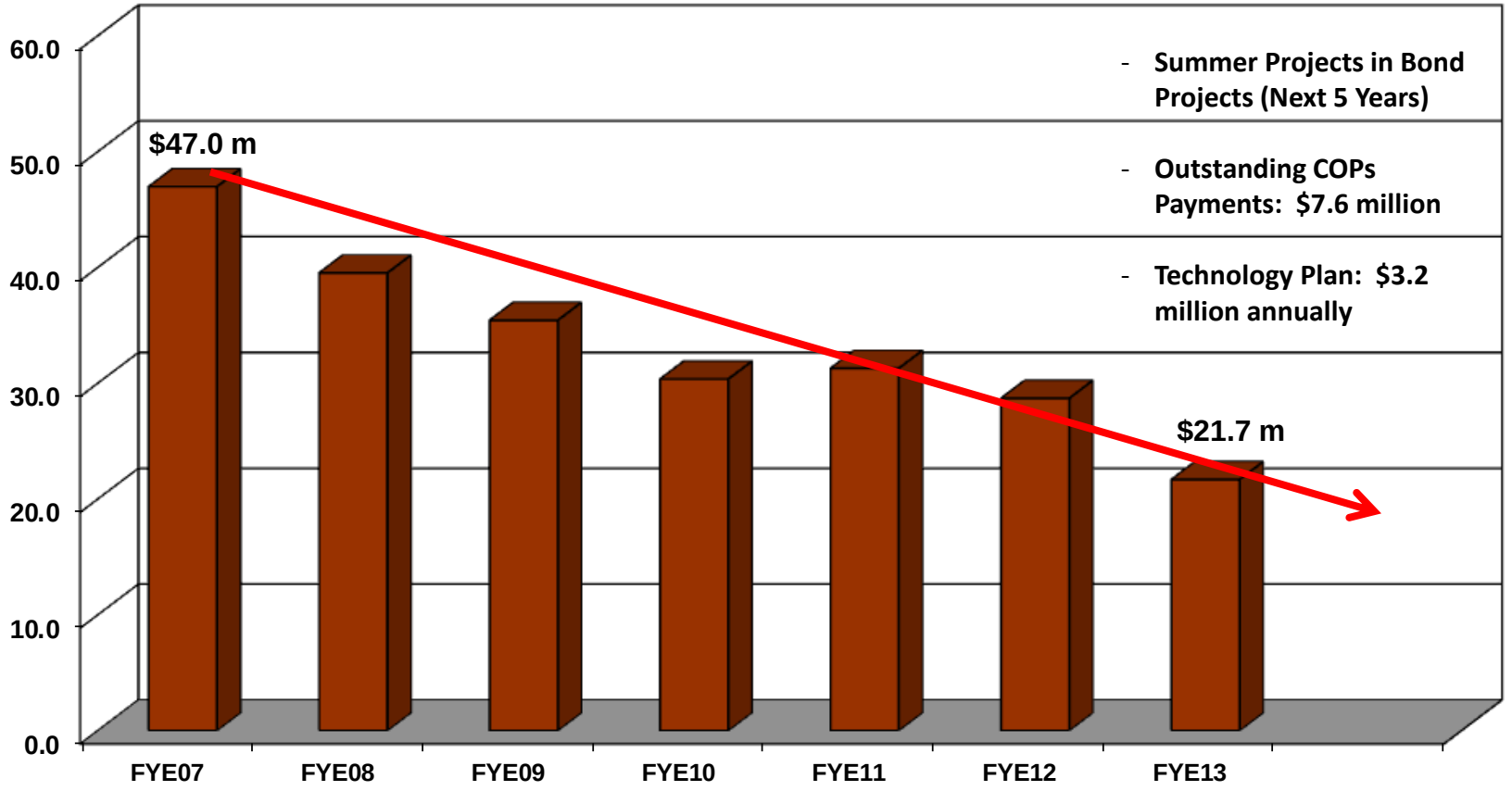
CASH RESERVE

[Source: Annual Audit Reports – General Fund - $Millions]



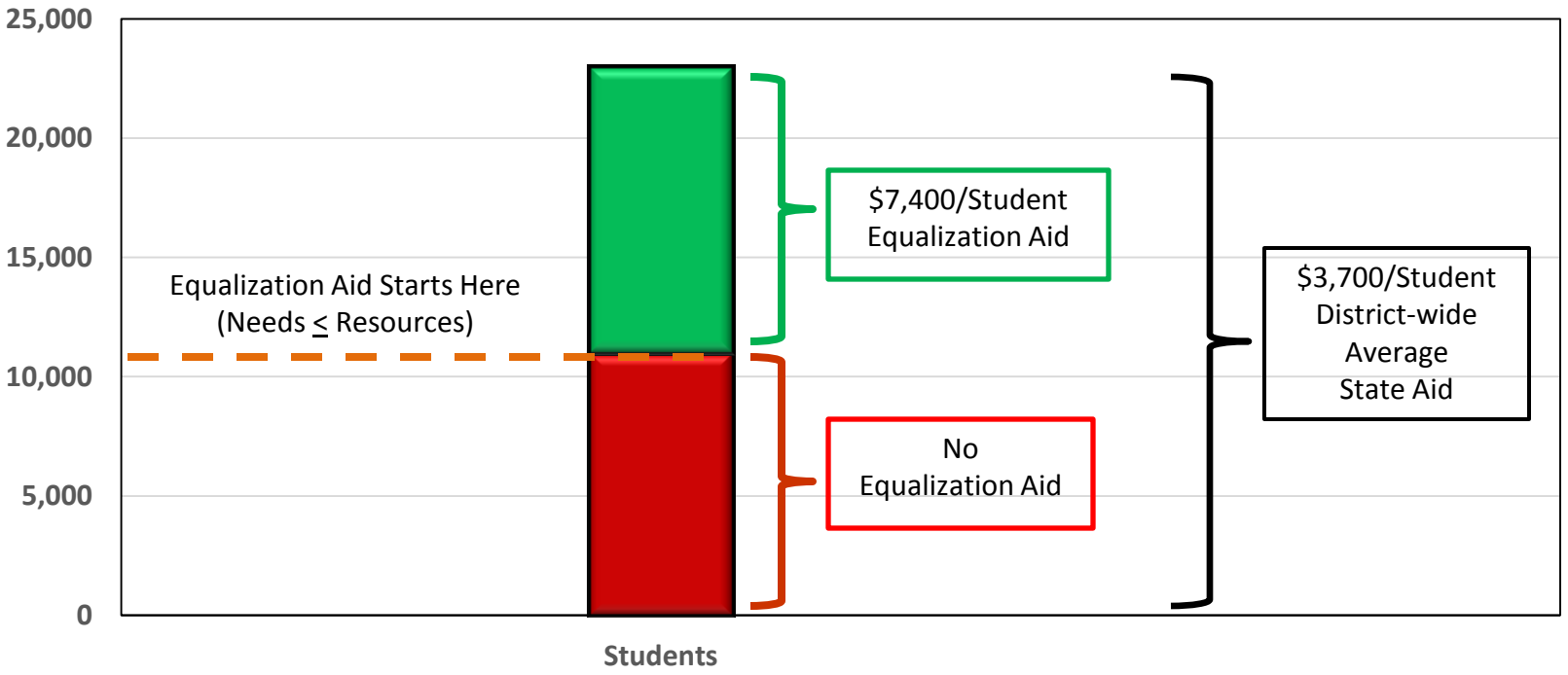
DEPRECIATION & BUILDING FUNDS COMBINED BALANCE

[Source: Annual Audit Report – $ Millions]



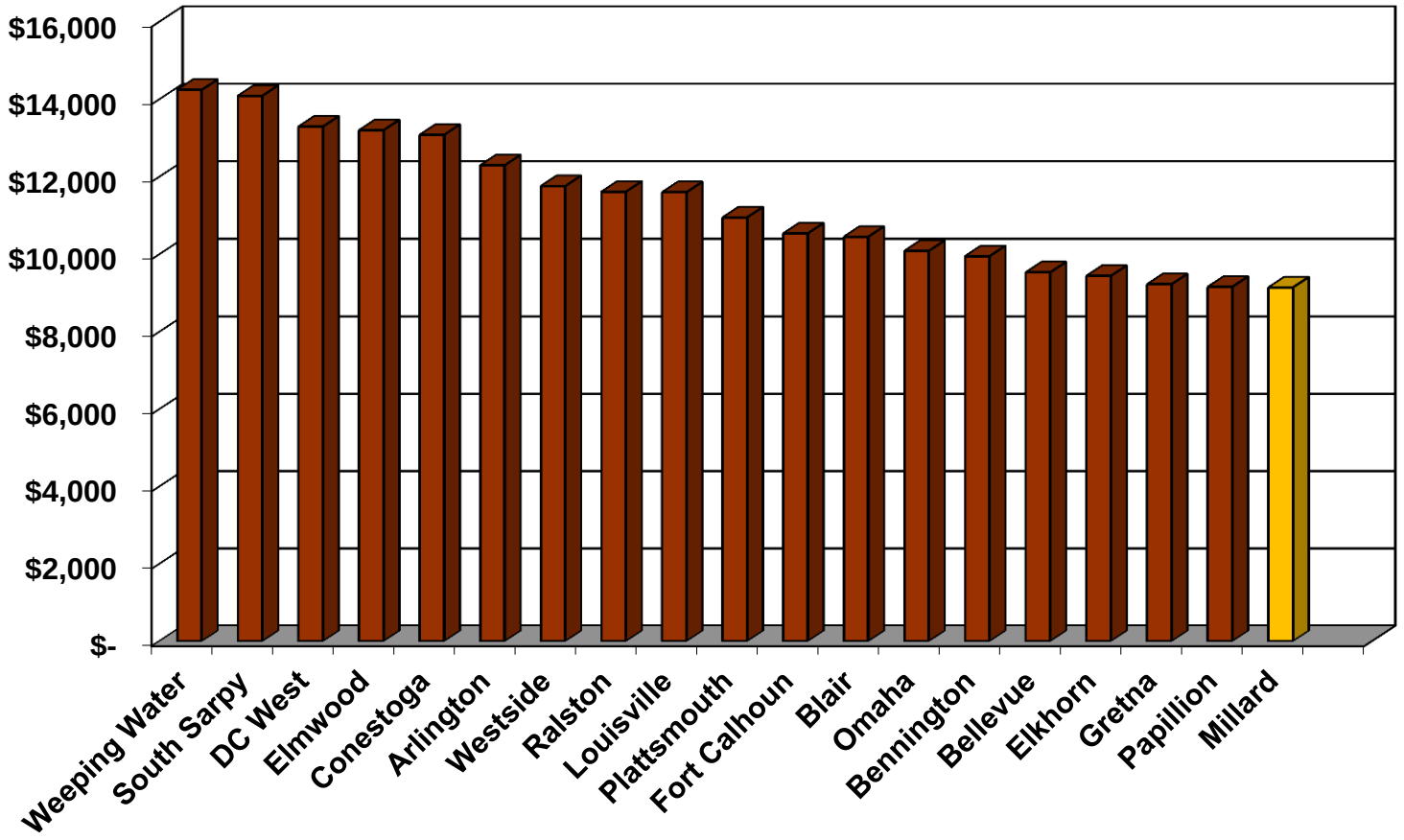
STATE EQUALIZATION AID STUDENT FUNDING

[Numbers Are Approximate and Are Used for Illustrative Purposes Only]



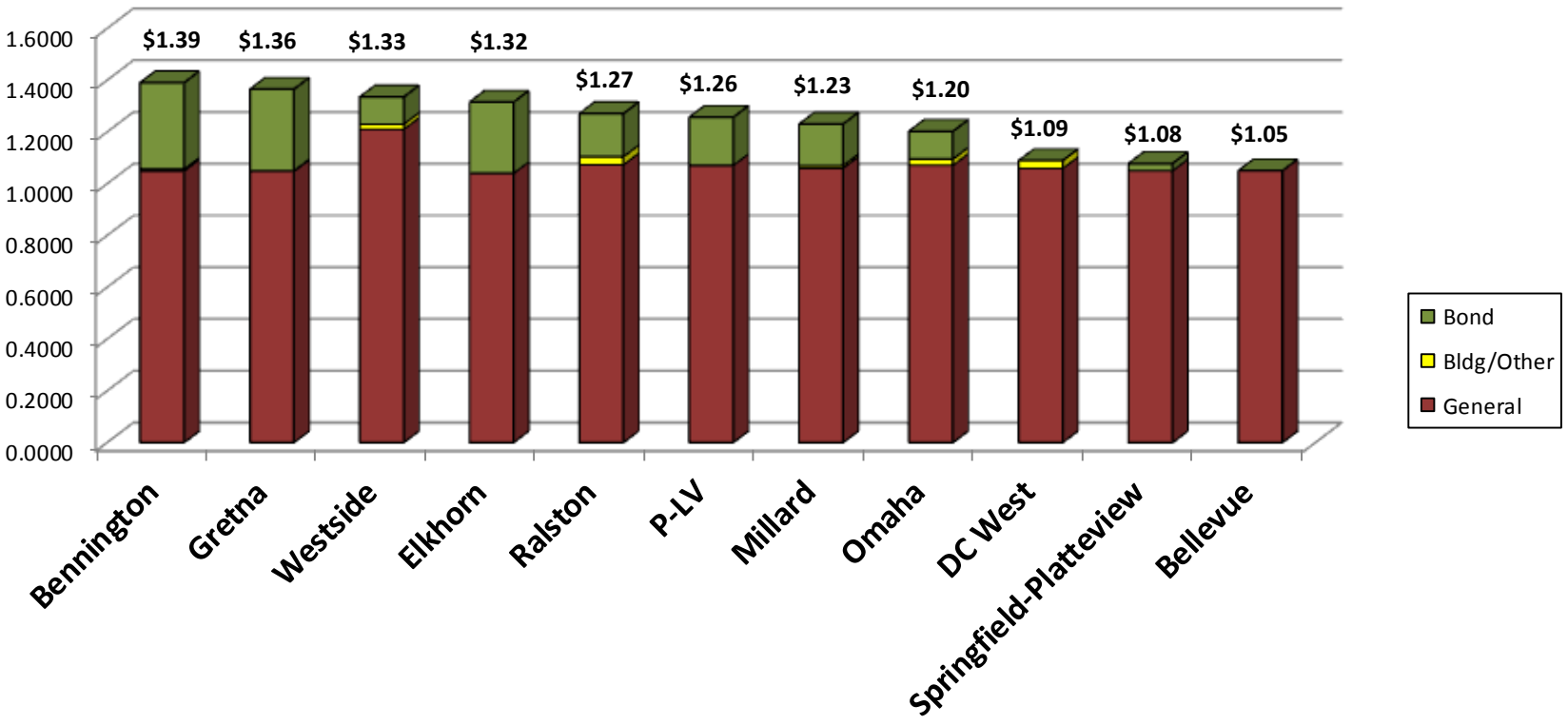
ESU#3 & ESU#19
COST PER STUDENT

[Source: NDE - FYE13 AFRs Line #99860]



FYE14 SCHOOL TAX LEVIES

(Includes Learning Community Common Levies)



FY15 Budget
Q-Sort Results

Total Votes	Program Area Description	Budget Level	Incremental Cost	Cumulative Cost
35	Business Services	100.0	2,185,152	2,185,152
35	Contingency	Fixed	1,000,000	3,185,152
35	Contractual Business Services	Fixed	4,362,067	7,547,219
35	Curriculum Adoption	Fixed	2,617,265	10,164,484
35	Educational Services	100.0	10,557,208	20,721,692
35	Elementary School Programs	100.0	51,012,541	71,734,233
35	Elementary School Programs	101.0	510,125	72,244,358
35	Employee Contracted Obligations	Fixed	8,143,091	80,387,449
35	Governance	100.0	4,125,049	84,512,498
35	Grants	Fixed	4,719,796	89,232,294
35	High School Programs	100.0	36,914,462	126,146,756
35	High School Programs	101.0	369,145	126,515,901
35	Middle School Programs	100.0	28,748,657	155,264,558
35	Operations & Maintenance	100.0	15,074,064	170,338,622
35	Security	100.0	708,665	171,047,287
35	Special Education (Including FLEX Funds)	Fixed	32,913,707	203,960,994
35	Strategic Planning	Fixed	1,174,500	205,135,494
35	Technology	100.0	3,434,214	208,569,708
35	Technology	101.0	34,342	208,604,050
35	Transportation	Fixed	2,238,049	210,842,099
35	Utilities	Fixed	6,547,796	217,389,895
34	Middle School Programs	101.0	287,486	217,677,381
33	Educational Services	101.0	105,572	217,782,953
33	Elementary School Programs	102.0	510,126	218,293,079
33	High School Programs	102.0	369,145	218,662,224
33	Middle School Programs	102.0	287,486	218,949,710
33	Security	101.0	7,087	218,956,797
33	Technology	102.0	34,342	218,991,139
32	Educational Services	102.0	105,572	219,096,711
31	Elementary School Programs	103.0	510,125	219,606,836
31	Governance	101.0	41,250	219,648,086
30	Middle School Programs	103.0	287,486	219,935,572
30	Operations & Maintenance	101.0	150,741	220,086,313
29	Governance	102.0	41,251	220,127,564
27	Business Services	101.0	21,852	220,149,416
27	High School Programs	103.0	369,145	220,518,561
26	Security	102.0	7,086	220,525,647
23	Security	103.0	7,087	220,532,734
23	Technology	103.0	34,342	220,567,076
21	Operations & Maintenance	102.0	150,740	220,717,816
19	Educational Services	103.0	105,572	220,823,388
14	Business Services	102.0	21,851	220,845,239
14	Elementary School Programs	104.4	723,967	221,569,206
12	High School Programs	105.3	849,007	222,418,213
9	Educational Services	108.3	564,518	222,982,731
9	Operations & Maintenance	103.0	150,741	223,133,472
9	Technology	105.0	68,685	223,202,157
8	Governance	103.0	41,250	223,243,407
8	Middle School Programs	104.8	511,920	223,755,327
7	Elementary School Programs	105.4	477,282	224,232,609
7	Security	114.0	73,000	224,305,609
5	Operations & Maintenance	105.0	302,240	224,607,849
5	Security	118.0	29,000	224,636,849
5	Technology	113.0	274,737	224,911,586
4	Business Services	103.0	21,852	224,933,438
3	Governance	103.6	22,634	224,956,072
1435				
(35 voted)	**ATTACHMENT "A"**		224,956,072	

BUDGET PROJECTIONS
(Revised: May 6, 2014)

SCENARIO C-1

	FYE14		FYE15		FYE16		FYE17		FYE18		FYE19
PROPERTY VALUES											
Assessed Valuations	9,199,415,504	1010	9,291,409,659	1010	9,384,323,756	1010	9,478,166,993	1010	9,572,948,663	1010	9,668,678,150
TAX LEVIES											
Tax Levy - Bonds	0.1600		0.1500		0.1600		0.1600		0.1600		0.1600
Tax Levy - LC GF Common Levy	0.9500		0.9500		0.9500		0.9500		0.9500		0.9500
Tax Levy - LC SBF Common Levy (To "Projects" Tab)	0.0000		0.0000		0.0000		0.0000		0.0000		0.0000
Tax Levy - MPS Option to SBF (To "Projects" Tab)	0.0100		0.0300		0.0300		0.0300		0.0300		0.0300
Tax Levy - MPS Option to GF	0.1100		0.1200		0.1200		0.1200		0.1200		0.1200
Total	1.2300		1.2500		1.2600		1.2600		1.2600		1.2600
EXPENDITURES											
Bond Principal & Interest (Excluded)	14,571,874		13,797,743		14,864,769		15,013,417		15,163,551		15,315,186
Salaries & Benefits (Last Year Plus Percent Increase)	162,392,552		169,350,242	1.035	175,277,500	1.035	181,412,213	1.035	187,761,640	1.035	194,333,298
Other (Last Year Plus Percent Increase)	48,280,783		50,049,758	1.025	51,301,002	1.025	52,583,527	1.025	53,898,115	1.025	55,245,568
Additions/Reductions (Salary & Benefits)	-		-		-		-		-		-
Additions/Reductions (Other)	-		-		-		-		-		-
Total (Bonds Excluded)	210,673,335		219,400,000		226,578,502		233,995,740		241,659,756		249,578,866
REVENUES											
Tax Receipts - Bonds (Excluded)	14,571,874		13,797,743		14,864,769		15,013,417		15,163,551		15,315,186
State Aid (via LC Formula)	80,779,394	Cert.	86,409,366	1.000	86,409,366	1.000	86,409,366	1.030	89,001,647	1.030	91,671,696
Tax Receipts - LC GF Common Levy	79,127,280	LCBO	80,379,881	1.020	81,987,479	1.020	83,627,228	1.020	85,299,773	1.020	87,005,768
Tax Receipts - LC SBF Common Levy	-		-		-		-		-		-
Tax Receipts - MPS Option	10,019,293		11,038,195		11,148,577		11,260,062		11,372,663		11,486,390
Additions/Reductions											
Grant/Other	39,761,723	1.010	40,659,340	1.010	41,065,934	1.010	41,476,593	1.010	41,891,359	1.010	42,310,272
Total (Bonds Excluded)	209,687,690		218,486,782		220,611,355		222,773,250		227,565,442		232,474,127
RESERVES											
Beginning Balance	31,867,446		30,881,801		29,968,583		24,001,435		12,778,945		(1,315,369)
Ending Balance	30,881,801		29,968,583		24,001,435		12,778,945		(1,315,369)		(18,420,108)
Change	(985,645)		(913,218)		(5,967,148)		(11,222,490)		(14,094,314)		(17,104,739)

PROPOSED PROJECTS (Revised: May 6, 2014)							
		FYE14	FYE15	FYE16	FYE17	FYE18	FYE19
Carry Over Year-End Balances		21,725,653	15,172,313	10,469,238	6,796,090	4,949,951	3,281,116
Special Building Fund Year-End Balance (Aug. 31, 2013)	*13,019,129*						
Depreciation Fund Year-End Balance (Aug. 31, 2013)	*8,706,524*						
Proceeds from SBF Levy - LC Common (From "Operations" Tab)		-	-	-	-	-	-
Proceeds from SBF Levy - MPS Option (From "Operations" Tab)		910,742	2,759,549	2,787,144	2,815,016	2,843,166	2,871,597
Interest Income	0%	-	-	-	-	-	-
Buidling Addtion - Upchurch		*Bond Fund*	-	-	-	-	-
Building Addition - Rohwer		*Bond Fund*	-	-	-	-	-
Building Addition - Black Elk		-	*Bond Fund*	-		-	-
Summer Projects		*Bond Fund*	*Bond Fund*	*Bond Fund*	*Bond Fund*	*Bond Fund*	(4,500,000)
FCAP Projects ($5,500,000 per year)		*Bond Fund*	*Bond Fund*	*Bond Fund*	*Bond Fund*	*Bond Fund*	-
Unforeseen Projects/Fees		(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
COPS (Excel Purchase)		(1,173,400)	(1,170,000)				
COPS (Excel Renovation)		(526,950)	(528,450)	(1,699,500)			
COPS (2012 Tech Replacements - 3 Year Lease Purchase)		(1,253,630)	(1,253,728)				
~~COPS (Excel Remodel Phase II - $6,000,000 FYE14 thru FYE21)~~							
Replace Computers, Servers, etc. (Cash)		(3,200,000)	(3,200,000)	(3,200,000)	(3,200,000)	(3,200,000)	(3,200,000)
~~Sale of SSC Building ($2,000,000 in FYE17 if RWSCC completed)~~		-	-	-		-	-
YAP Lease (1 Bay)		(21,102)	(21,446)	(21,792)	(22,155)	(23,000)	(23,500)
~~YAP Lease (3 Bays)~~							
~~YAP Build-Out and Conversion (CMS & 3 Bays)~~							
~~Infrastructure/Equipment for BYOD (Action Plan 2.6)~~							
Portables (Moving, Renovating, or Demolishing)		-	-	-	-	-	-
Equipment Installations (Security/GIS/GPS)		(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Increase # of External Bldg Security Cameras		-	-	-	-	-	-
Replace Existing Security Cameras		-	-	-	-	-	-
Replace Food Service Tables/Chairs (Take out of Food Service Fund)		-	-	-	-	-	-
Replace Classroom Tables/Chairs							
Replace Folding Chairs		-	-	-	-	-	-
Replace HS Band/Choir Uniforms		-	-	-	(150,000)	-	-
Pianos and Other Musical Equipment		(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Repurposed Classrooms & Safety Code Issues		(175,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)
~~Blondo Street Improvement Project (Ezra)~~				-	-	-	-
156th Street Improvement Project (Kiewit)			-	(250,000)	-	-	-
School Equity Projects (Facilities/Equipment)		-	-	-	-	-	-
Vehicle Replacement (M&O)		*General Fund*	*General Fund*	*General Fund*	*General Fund*	*General Fund*	*General Fund*
Equipment Replacement (M&O)		*General Fund*	*General Fund*	*General Fund*	*General Fund*	*General Fund*	*General Fund*
Buell Turf Replacment		-	-	-	-	-	(600,000)
Artificial Turf at High Schools (None)		-	-	-	-	-	-
Kitchen Renovations & Equipment (None)		-	-	-	-	-	-
Air Conditioning Improvements		-	-	-	-	-	-
Cell Tower Income		36,000	36,000	36,000	36,000	36,000	36,000
BALANCE		15,172,313	10,469,238	6,796,090	4,949,951	3,281,116	(3,459,786)