

Millard Public Schools

Are you aware of your 403(b) benefit?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers.

WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

Sample: Future retirement savings value assuming 6% yield on invest.**

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at:

https://www.omni403b.com/forms_SRA_403b.aspx

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to \$19,000 in 2019. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$19,000.00	\$25,000.00	\$3,000.00	\$56,000.00	\$56,000.00	\$62,000.00

Looking for Help?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/spinforeq.aspx?orgID=7769>



New accounts may be opened with following approved service providers

AIG RETIREMENT SERVICES (FORMERLY VALIC)
 AMERIPRISE FINANCIAL SERVICES INC.
 ASPIRE FINANCIAL SERVICES
 AXA EQUITABLE LIFE INSURANCE COMPANY
 FIDELITY MANAGEMENT TRUST CO.
 FORESTERS FINANCIAL (FIRST INVESTORS)
 GLOBAL ATLANTIC FINANCIAL GROUP
 GREAT AMERICAN INSURANCE GROUP
 HORACE MANN LIFE INS. CO.
 INVESCO OPPENHEIMERFUNDS
 KANSAS CITY LIFE INSURANCE COMPANY
 LINCOLN NATIONAL
 METLIFE
 MIDLAND NATIONAL LIFE INSURANCE
 PUTNAM INVESTMENTS
 ROTH - AIG RETIREMENT SERVICES (FORMERLY VALIC)
 ROTH - ASPIRE
 ROTH - AXA EQUITABLE
 ROTH - FORESTERS FINANCIAL (FIRST INV.)
 ROTH - HORACE MANN LIFE INS. CO.
 ROTH - INVESCO OPPENHEIMERFUNDS
 ROTH - KANSAS CITY LIFE INS. COMPANY
 ROTH - LINCOLN NATIONAL
 ROTH - METLIFE
 ROTH - MIDLAND NATIONAL LIFE INSURANCE
 ROTH - SECURITY BENEFIT
 ROTH - VOYA FINANCIAL (RELIASTAR)
 ROTH - VOYA FINANCIAL (VRIAC)
 SECURITY BENEFIT
 THRIVENT FINANCIAL FOR LUTHERANS
 VOYA FINANCIAL (RELIASTAR)
 VOYA FINANCIAL (VRIAC)
 WADDELL & REED INC.
 ASPIRE FINANCIAL SERVICES - 457
 FIDELITY MANAGEMENT TRUST CO. - 457
 SECURITY BENEFIT - 457