

Getting Started with Your HDHP & HSA

Subject line: It's time to set up your HDHP & HSA!

Now that the new plan year has begun, you'll want to review this important information regarding your HSA.

1) Register for your HSA Bank account online now

**You should receive your cards within a couple of weeks.*

[HSA Bank Log In](#)

*For detailed log in instructions, [click here](#).

2) District HSA Contributions

For eligible standard high deductible health insurance plan participants or CHI network high deductible health plan participants, Health Savings Accounts (HSA) will be funded with your January paycheck. For monthly employees the date is 1/10 and for bi-weekly employees the date is 1/16. Please give it 4 to 5 business days after your check to reflect in your Health Savings Account. The second District contribution for eligible employees will be in September. The District contribution schedule and amounts are posted [here](#) on the MPS website.

3) Employee HSA Contributions

Here are a few reasons why doing this is so important:

- **You'll hit a tax-saving triple.**
 - Contributions are not taxes
 - Funds in your HSA grow tax-free
 - Any withdrawals for qualified medical expenses are also tax-free
- You don't need a crystal ball. But it's a good idea to try to plan for what you may spend on health care. When you contribute to your HSA, you'll have money to cover any surprising or not-so-surprising qualified medical expenses.
- **You can take it with you!** You always have access to the money in your account. Your HSA is portable. It goes with you even if you retire or term your employment.

- **There's no "use it or lose it" rule!** Any money you put into your HSA this year is yours to use for medical expenses the rest of your life. And once you reach retirement age, you can use it for anything at all.
- **It's not just about you.** If you claim a family member on your taxes, you can use your HSA money for their qualified medical expenses – even if you have single coverage.
- There is a lot of valuable information posted on the MPS website regarding your HSA account. To make the most out of your health savings account, please review the information available to you.
<http://hr.mpsomaha.org/home/benefits/health-savings-account>

**Note you can use your HSA funds on eligible expenses incurred after your HSA account is opened. Expenses incurred prior to that are not eligible.*



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