

# ***Are You Thinking Of Retiring Within The Next 6-12 Months?***

Are you covered by a Qualified High Deductible Health plan and contributing to a Health Savings Account?

As you probably know, you become eligible for and covered by Medicare Part A on the first day of the month in which you turn 65. Some people who are still working and covered by an employer's health plan choose to delay Medicare.

If you decide to delay participating in Medicare and later apply for Medicare outside your initial Medicare eligibility period, you should know that Medicare can be backdated 6 months. Your HSA contributions during the 6-month retroactive period can result in tax penalties. You should speak with your tax advisor and Social Security specialist to understand your choices.

